

# NEWS ALERT

## OKTA, INC. DATA BREACH

MARCH 30, 2022

Okta, Inc. was recently affected by a data security breach on January 20, 2022. The damage from this data breach may have affected Okta's customers, shareholders and investors.

On March 22, 2022, Okta confirmed that it had experienced a data breach caused by a hacking group known as Lapsus\$, which potentially affected as many as 366 Okta customers. As a result, several hundred investors of Okta, Inc. may have been monetarily damaged by Okta's stock price dropping dramatically from \$148.55 per share on or about March 23, 2022 due to potential securities fraud and/or other unlawful business practices by Okta, Inc.

Okta is a leading provider of identity for the internet. Okta provides services to customers like T-Mobile, Adobe, Docusign for multifactor authentication as well as other secure platforms (Single Sign-On, Authentication, B2B Integration, Multifactor Authentication, etc.)

▶ For more details, Okta's website is:  
<https://www.okta.com/>

If you use an Okta platform and/or owned any Okta, Inc. shares as of March 23, 2022, you may have been affected by the data breach. Our firm is working on investigating this matter and any Class Action as a result to recover damages.

*Please contact Mark Mikhail or Aanchal Sharma with any questions at 216-696-4200.*