

# There's No Place Like HOME

Ohio Becomes One of the  
Nation's Top Destinations for  
Asset Protection Planning

Under the Ohio Asset Management Modernization Act  
("OAMMA"), Ohio is now a top destination for asset  
protection planning.



## Agenda

- Changes to Ohio's limited liability company ("LLC") statute that are favorable for asset protection
- Portions of OAMMA that enhance asset protection generally
- The Ohio Legacy Trust—a creation under OAMMA that allows new opportunities for planning



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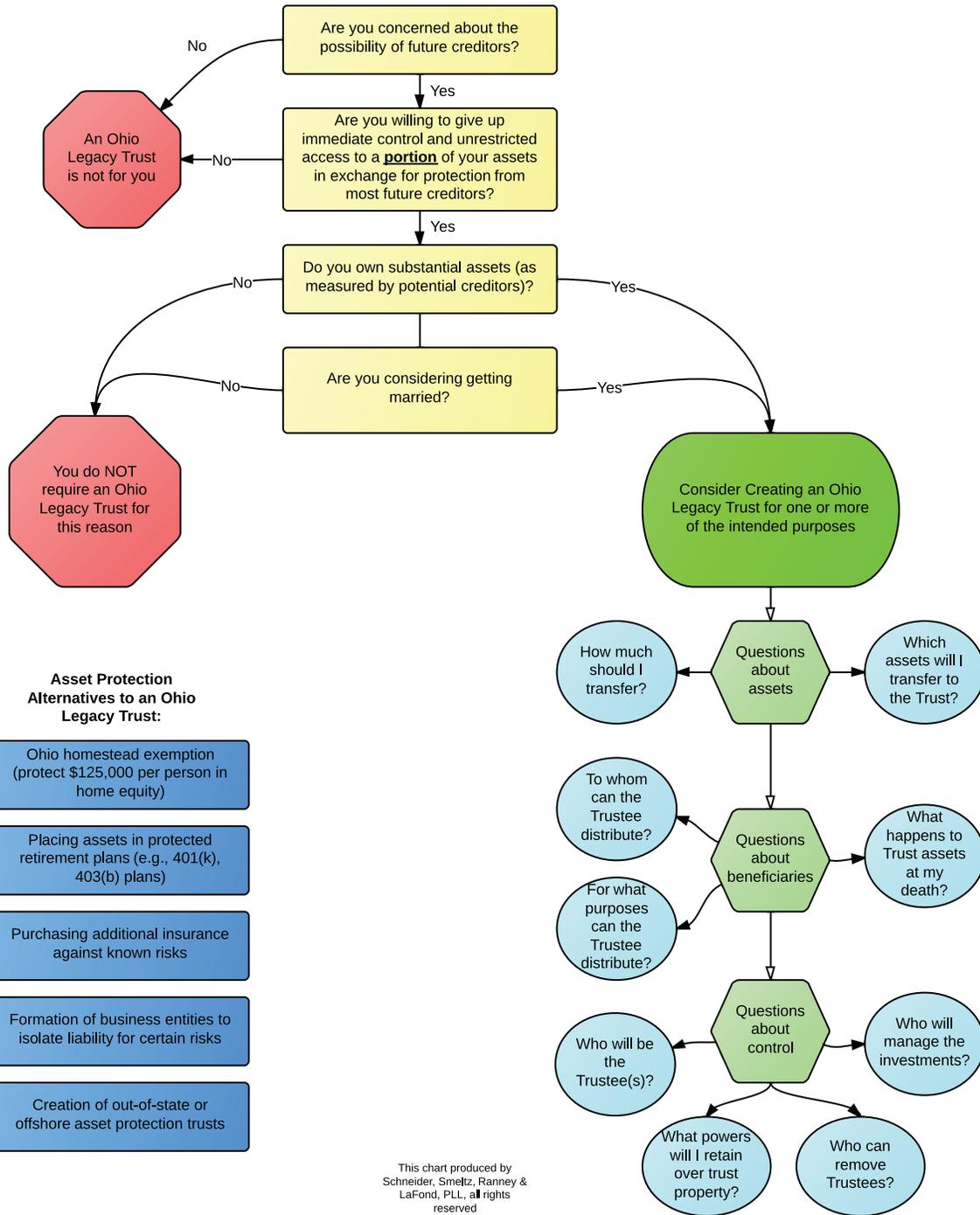


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## Do I Need An Ohio Legacy Trust? A Decision-Making Tool



- Asset Protection Alternatives to an Ohio Legacy Trust:**
- Ohio homestead exemption (protect \$125,000 per person in home equity)
  - Placing assets in protected retirement plans (e.g., 401(k), 403(b) plans)
  - Purchasing additional insurance against known risks
  - Formation of business entities to isolate liability for certain risks
  - Creation of out-of-state or offshore asset protection trusts

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